



MARGOSA
GRAPHITE LIMITED

Corporate Governance

2023



Margosa has implemented an organisational framework to ensure good governance, compliance and risk management. This framework will continue to guide the Board and management to ensure the company is future fit, optimal in conforming but consistently performing and that it maintains an adequate level of continued preparedness. The eight key components are represented below, each with a summary of activity or actions implemented over the past period.

Balance <ul style="list-style-type: none">• Maintained the ability to move at speed• Balanced activity to ensure performance and conformance• Defined accountability between board and management	Organisational Performance <ul style="list-style-type: none">• Success defined and plan tailored to support it• Decision-making aligned to critical milestones• Adjustments made to maintain strategic axis	Risk Governance <ul style="list-style-type: none">• Risk-based approach to decision-making• Risk taxonomy consistent• Triggers and thresholds for escalation aligned to accountable risk owners	Situational Awareness <ul style="list-style-type: none">• Management Operating System implemented• Regular cadence established• Communication channels defined
Governance Infrastructure <ul style="list-style-type: none">• Decision authority & decision freedom defined• Delegation authority in place• Rigour applied to review processes and sign off	Independence <ul style="list-style-type: none">• Appointed a non-executive Chairperson• Independence & related party issues continually considered and Regularly consult legal and expert assistance for direction and validation	Optimal Board Structure & Composition <ul style="list-style-type: none">• Appointed ESG Adviser• Tailored to achieve iterative success milestones• Planning in place for future appointment requirements	Enhance & Improve <ul style="list-style-type: none">• Strategic foresight and planning ongoing• Continuously testing & adjusting to ensure capability enhancement• Recruitment plan/Corporate structure planning ongoing