

Shareholder Update



MARGOSA
GRAPHITE LIMITED


20 June 2024

Dear Shareholder,

Margosa Graphite Limited ("**Margosa**" or the "**Company**") advises that "RSM Australia Partners" ('RSM') has been appointed as auditor of the Company. The appointment follows the resignation of BDO Audit (WA) Pty Ltd ("BDO WA") and ASIC's consent to the resignation in accordance with s329(5) of the Corporations Act 2001 ("the Act"). The change of auditor arose as a result of BDO WA restructuring its audit practice. In accordance with s327C of the Act, a resolution will be proposed at the Company's next Annual General Meeting to confirm the appointment of RSM as the Company's auditor.

On behalf of the Company Executive Management and Board of Directors, I thank you for your continued support.

Best regards,



COLIN BELTON

Non-Executive Chairman

On Behalf the Board of Directors